

# THE FOREIGN TRADE ZONE ADVANTAGE



FTZ #181 OPERATIONS

### A GLOBAL ECONOMY

Today's global market demands that companies effectively reach their customers faster and more efficiently than ever before. Additionally, increased tariffs and threats of trade wars place greater burdens on businesses that trade internationally. Still, many companies throughout the world are often unaware of or outright ignore the competitive and cost advantages available through utilizing a Foreign Trade Zone (FTZ).

Located within FTZ #181, ASW is strategically positioned to quickly access over 40% of the US population and more than 50% of Canada's. An alliance with ASW offers foreign and US companies alike, a unique opportunity to defer or reduce, duty, taxes, and tariffs on goods. (Product imported into an FTZ and re-exported overseas without entering the US market are not subject to duties or taxes.)

Companies already operating within an FTZ along the East or West Coast can also greatly benefit. Goods can be transferred from the current FTZ to ASW's facilities duty free. This allows companies to reduce high coastal storage costs and move closer to their customers.

### DEMANDS GLOBAL SOLUTIONS

# Key Benefits Associated with ASW's FTZ Program



### Duty - Deferral/Elimination:

Imported and domestic goods are not subject to duty while stored within an FTZ facility. Duty is only applied once the goods enter into the U.S. market. Merchandise can be transported between FTZs or exported from the U.S. duty free. In addition, damaged products or scrap materials may be returned or destroyed without duty penalty.



### Duty Reduction (Inverted Tariff Relief):

In many instances, tariffs are higher on unfinished products. FTZs allow companies to bring in components under a lower tariff for completion within the facility.



# Foreign Trade **Zone #181** Operations



#### Lower Taxes:

Goods stored within FTZ #181 normally avoid federal excise taxes and state inventory taxes until they enter the US market.



#### Reduced Insurance Premium:

Inventory within an FTZ is subject to strict security measures established and closely regulated by U.S. Customs. Many insurance companies are willing to offer lower premiums on goods stored within FTZ facilities.



# SUPPLY CHAIN SOLUTIONS FOR A GLOBAL ECONOMY



# Weekly Entry:

Zone users can combine entries and pay only one fee on goods moving through the zone within a week, rather than once a day or multiple fees per week. This opportunity is completely unique to FTZ facilities.

# Quota Exemption:

Items subject to quota limitations may be held within an FTZ facility penalty free until the quota restriction is lifted.



#### The ASW Global Commitment

# Our goal is to enhance our customers' competitiveness.

In 1983, ASW was founded to satisfy the needs of Northeast Ohio's rapidly growing polymer industry. Customers quickly noticed improvement in their bottom line through an increase in efficiency and a dramatic decrease in overhead. Soon they began requesting ASW to handle larger and larger portions of their operations.

Guided by the principles of complete dedication, ASW continued to add services and facilities until finally becoming the company it is today—a complete Supply Chain Services solutions provider.

The ASW Global family of companies is fully committed to our customers in a way unmatched by any other 3PL provider. We closely follow the trends and new technologies available to each industry in a relentless effort to find ways to give customers the edge over their competition.

Contact ASW to find out if an FTZ can be financially beneficial to your company.



3375 Gilchrist Road Mogadore, Ohio 44260 888.363.8492 Toll Free

330.733.6291 Local 330.733.5196 Fax

Email: info@aswglobal.com

www.aswglobal.com